



The Great Degeneration: Summary of the Key Ideas - Original Book by Niall Ferguson: How Institutions Decay and Economies Die

By *Evolvo*



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“The Great Degeneration” talks about the recent stagnation of the West and explores how the West advanced in the past era, climbing up to a point of indisputable superiority and authority, but is now just equally sitting frozen in its pace. To combat the remarkable progress of “Eastern” or other countries, the West must break through its reverie and focus on the present.

Who should read this book:

- People who are interested in learning about the economic history of the world.
- Readers who seek to explore the reasons behind the stagnation of the West.
- People who like to analyze things and their rightful conclusions.

In this summary:

Chapter 1: The West "ruled" the globe for years

Chapter 2: The "rest" is exceptionally upgrading

Chapter 3: The general mutually agreed cause – what people assume

Chapter 4: The West is decaying on its own, no one else contributes

Chapter 5: Think back to what made the West what it was

Chapter 6: How democracy settled down

Chapter 7: Financial institutions gone astray – capitalism

Chapter 8: Rule of law or rule of lawyers?

Chapter 9: Self-luxury to overshadow simple public good

Chapter 10: The future of the West lies clearly ahead

Chapter 11: Final Summary

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