

## Administrative Monopoly in China:Causes, Behaviors, and Termination (Series on Chinese Economics Research)

By Hong Sheng, Nong Zhao, Junfeng Yang



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Administrative Monopoly in China: Causes, Behaviors, and Termination is a further work of our previous book, China's State-Owned Enterprises: Nature, Performance and Reform. This new book analyzes the SOEs with respect to monopoly, and focuses on six industries: telecommunication, petroleum, railway, salt, banking and football.

The book tells the history of how administrative monopolies were formed in China, analyzes the factors responsible for this, describes the behaviors of administrative monopoly, enterprises, and individuals against the monopolistic background, and presents data on the losses brought about by the administrative monopolies.



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#### **Editorial Review**

From the Inside Flap

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#### About the Author

**Sheng Hong** is a Professor at the Economic Research Institute of Shandong University and Director of the Unirule Institute of Economics. He is among the top 50 economists in China. His other books include *Division of Labor and Transactions (1992), Transitional Economics of China* (1994, as the chief editor), *Creating Peace Forever* (1996), *Seeking for a Stable Way for the Reform* (2002), *Governing a Large Country as Cooking Small Fishes: An Institutional Economics on Governments* (2003), and *The Great Wall and the Coase Theorem* (2011). Two of his papers, "On Familism" (2008), and "The Institutional Reason of the Financial Crisis in America" (2011), have received special attention.

Zhao Nong is a Research Fellow at the Institute of Economics at the Chinese Academy of Social Sciences and Vice Chairman of the Academic Committee of the Unirule Institute of Economics. His research areas are institutional economics and industrial organization theory. Some of his representative works are: *Barriers to Entry and Exit: Theory and Application* (with Liu Xiaolu, 2007), *What Can Protect China's Agricultural Security* (with Mao Yushi, 2011), etc.

Yang Junfeng is an Associated Research Fellow at the Unirule Institute of Economics and Lecturer of Law School of People's Public Security University of China. He obtained Juris doctor degree in Chinese Academy of Social Sciences. His research areas are law and economics. His published books included *The Compensation on the Administration Law* (with Shen Kaiju etc., 2014); *Study on the Reform of the Land Legal System in China* (with Shen Kaiju etc., 2014). His published journal papers are: Administrative Lawsuit or Civil Lawsuit: Resolution for Disputes on Compensation for Expropriation (2014); Cause and Effect of the Current Urban Land System (2012); Quasi-Judicial Character of the Land Expropriation Procedure (2012).

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